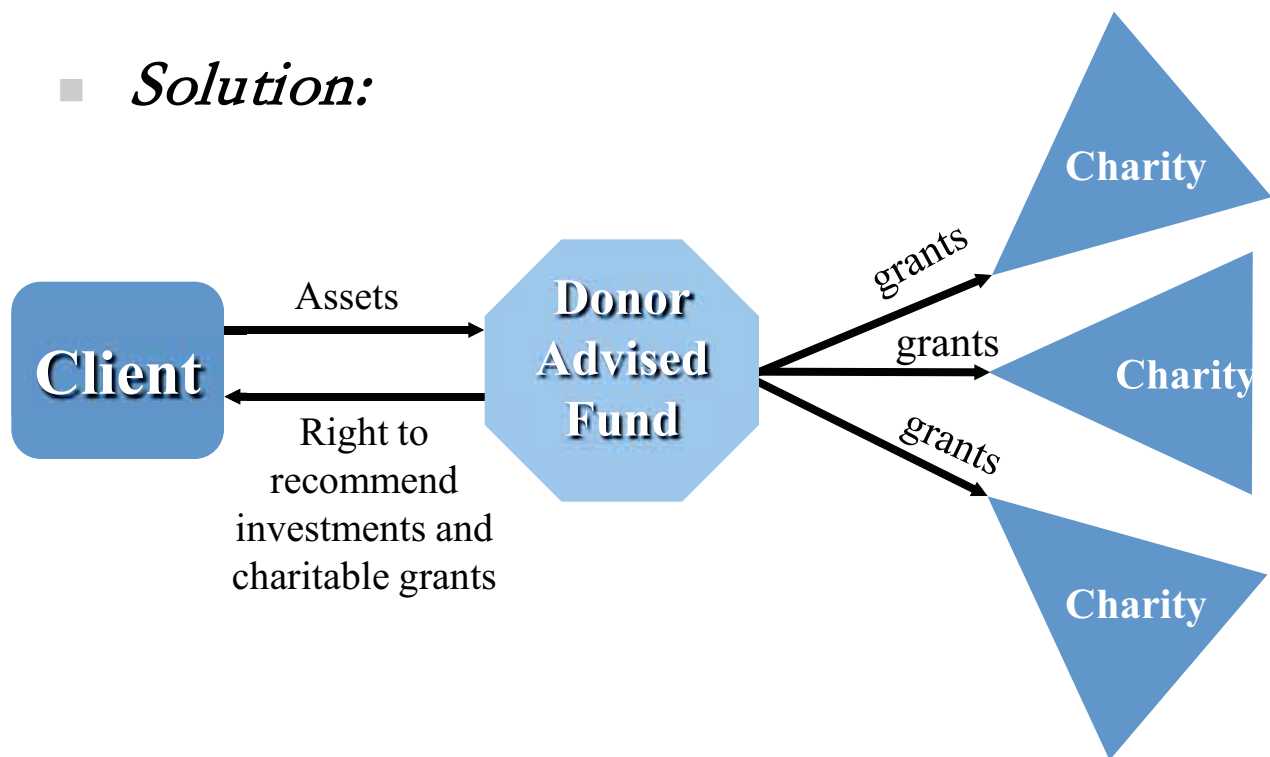


Donor Advised Funds

- **Challenge:**

- ◆ Reserve advisory role over assets designated ultimately for charity while obtaining up-front charitable deduction.

- **Solution:**



- **Benefits:**

- ◆ Receive income tax charitable deduction upon funding.
- ◆ Recommend timing and recipients of ultimate charitable gifts.
- ◆ Create philanthropic legacy.