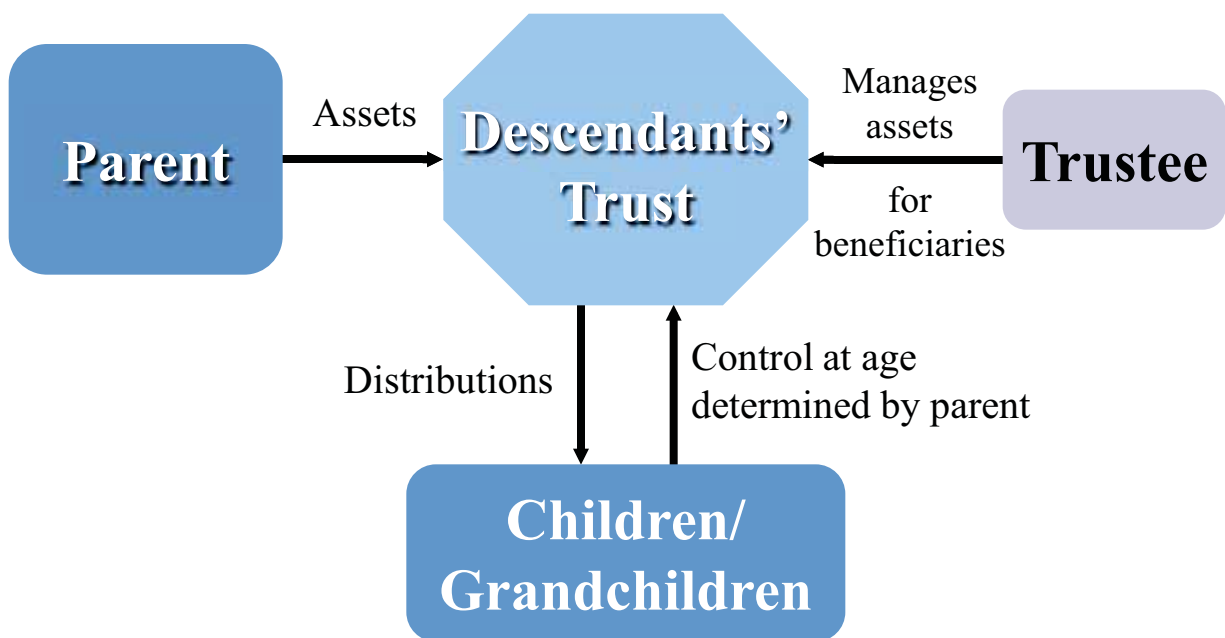


# Lifetime Trusts for Descendants

## ■ *Challenge:*

- ◆ Provide tax-advantaged nest egg for children and grandchildren without giving them control before they are ready.

## ■ *Solution:*



## ■ *Benefits:*

- ◆ Remove assets and future appreciation from estate.
- ◆ Take advantage of annual gift tax exclusion and lower effective rates on lifetime, versus testamentary, transfers.
- ◆ Establish standards for distributions to descendants that preserve their ambition.
- ◆ Determine age, if any, at which descendants will assume control over assets.
- ◆ Protect assets from creditors (including spouses in a divorce) of children and grandchildren.